



**Balance Sheet, Unaudited (in thousands \$)**

	Consolidated At March 31, 2025	Consolidated At March 31, 2024
<b>LOANS</b>		
Real Estate - Residential	57,682	48,088
Real Estate - Home Equity	373	1,591
Real Estate - Commercial	194,637	163,939
Commercial & Industrial	36,529	31,852
SBA/USDA Loans	567	598
Consumer and All Other	4	47
<b>TOTAL LOANS</b>	<b>289,791</b>	<b>246,115</b>
Allowance for Credit Losses	4,198	3,483
<b>TOTAL LOANS net of ACL</b>	<b>285,593</b>	<b>242,632</b>
<b>INVESTMENTS &amp; INT-BEARING ACCTS</b>		
Securities - AFS	24,522	27,577
FHLB Stock	986	1,176
Excess Balance Account & FFS	4,622	9,026
Due From Banks Interest-bearing	50,943	63,771
<b>Total Investments &amp; Int-bearing</b>	<b>81,074</b>	<b>101,550</b>
<b>Total Earning Assets</b>	<b>366,666</b>	<b>344,182</b>
Cash & Due From Banks	1,564	1,084
Premises & Equipment, net	23,893	19,251
Organizational costs, net of amortization	28	31
All Other Assets	9,376	4,945
<b>Total Non Earning Assets</b>	<b>34,860</b>	<b>25,311</b>
<b>Total Assets</b>	<b>401,527</b>	<b>369,493</b>
<b>DEPOSITS</b>		
Noninterest-bearing Checking	91,391	67,921
Interest-bearing Checking	12,598	8,292
Savings & Money Markets	192,445	196,269
<b>Total Core Deposits</b>	<b>296,434</b>	<b>272,482</b>
Certificates of Deposit	46,994	36,349
Wholesale CD's	826	608
<b>Total Deposits</b>	<b>344,255</b>	<b>309,439</b>
Note Payable	8,000	8,000
FHLB Borrowings	15,000	20,000
Accrued Expenses and other liabilities	335	532
<b>Total Liabilities</b>	<b>367,590</b>	<b>337,971</b>
<b>Total Stockholders' Equity</b>	<b>33,938</b>	<b>31,522</b>
<b>Total Liabilities &amp; Stockholders' Equity</b>	<b>401,527</b>	<b>369,493</b>



# Income Statement, Unaudited (in thousands \$)

	Consolidated 3 months ended March 31, 2025	Consolidated 3 months ended March 31, 2024
Interest Income		
Loans	4,600	3,556
Investments	568	1,222
Total Interest Income	5,168	4,778
Interest Expense		
Deposits	1,888	2,164
Borrowings	297	249
Total Interest Expense	2,185	2,413
Net Interest Income	2,983	2,365
Provision for Credit Losses	150	150
Net Interest Income after Provision	2,833	2,215
Non Interest Income		
Account Service Charges	30	19
Other Service Charges & Fees	23	16
BOLI Income	55	8
Financial Services	11	9
Rental Income	47	40
Miscellaneous Income	2	2
Total Non Interest Income	169	94
Total Securities Gains (Losses)	0	0
Non Interest Expenses		
Salaries & Benefits	1,517	1,242
Furniture, Fixtures & Equipment	48	36
Occupancy	278	209
Legal & Professional Fees	63	51
Data Processing & Network	264	245
Marketing	30	25
Regulatory Expenses	88	60
Corporate Governance	57	40
Other Expenses	119	114
Total Non-Interest Expense	2,463	2,023
Net Income before Taxes	539	286
Provision for Taxes	132	89
<b>Net Income</b>	<b>407</b>	<b>197</b>