



Balance Sheet, Unaudited (in thousands \$)

Consolidated
At December 31, 2024

Consolidated
At December 31, 2023

LOANS

Real Estate - Residential	62,481	44,518
Real Estate - Home Equity	379	1,598
Real Estate - Commercial	190,876	159,156
Commercial & Industrial	35,342	38,998
SBA/USDA Loans	575	605
Consumer and All Other	19	38

TOTAL LOANS

289,672 244,913

Allowance for Credit Losses

4,014 3,328

TOTAL LOANS net of ACL

285,658 241,585

INVESTMENTS & INT-BEARING ACCTS

Securities - AFS	24,279	20,746
FHLB Stock	1,423	1,176
Excess Balance Account & FFS	1,362	12,236
Due From Banks Interest-bearing	24,005	21,168

Total Investments & Int-bearing

51,069 55,326

Total Earning Assets

336,727 296,911

Cash & Due From Banks

1,723 1,222

Premises & Equipment, net

24,034 18,550

Organizational costs, net of amortization

29 31

All Other Assets

6,955 4,987

Total Non Earning Assets

32,740 24,790

Total Assets

369,467 321,701

DEPOSITS

Noninterest-bearing Checking	93,600	64,532
Interest-bearing Checking	9,063	8,841
Savings & Money Markets	158,587	156,843

Total Core Deposits

261,250 230,216

Certificates of Deposit

41,163 31,012

Wholesale CD's

526 606

Total Deposits

302,939 261,834

Note Payable

8,000 8,000

FHLB Borrowings

25,000 20,000

Accrued Expenses and other liabilities

335 387

Total Liabilities

336,274 290,221

Total Stockholders' Equity

33,193 31,480

Total Liabilities & Stockholders' Equity

369,467 321,701



Income Statement, Unaudited (in thousands \$)

	Consolidated 12 months ended December 31, 2024	Consolidated 12 months ended December 31, 2023
Interest Income		
Loans	16,266	13,656
Investments	3,264	2,508
Total Interest Income	19,530	16,164
Interest Expense		
Deposits	8,198	5,585
Borrowings	889	925
Total Interest Expense	9,086	6,510
Net Interest Income	10,445	9,654
Provision for Credit Losses	602	600
Net Interest Income after Provision	9,843	9,054
Non Interest Income		
Account Service Charges	102	35
Other Service Charges & Fees	74	129
BOLI Income	40	29
Financial Services	63	54
Rental Income	189	169
Miscellaneous Income	5	6
Total Non Interest Income	472	422
Total Securities Gains (Losses)	-2,167	-145
Non Interest Expenses		
Salaries & Benefits	5,194	4,755
Furniture, Fixtures & Equipment	116	113
Occupancy	865	707
Legal & Professional Fees	314	253
Data Processing & Network	1,043	959
Marketing	131	94
Regulatory Expenses	261	175
Corporate Governance	179	165
Other Expenses	467	466
Total Non-Interest Expense	8,571	7,687
Net Income before Taxes	-423	1,644
Provision for Taxes	-47	422
Net Income (Loss)	-376	1,222